



MARYLAND ACADEMY OF
FAMILY PHYSICIANS

F O U N D A T I O N

BOARD OF TRUSTEES
MEETING

TUESDAY
SEPTEMBER 13, 2016

AGENDA & MATERIALS

AGENDA

**MAFP FOUNDATION
BOARD OF TRUSTEES MEETING**

Tuesday, September 13, 2016

7:00pm-8:00pm

Via Telephone Conference Call

Dial 1-866-822-1297, then enter Conference Code #7471980

AGENDA

CALL TO ORDER

7:00-7:05 Kevin Ferentz., M.D., President

- Board Meeting Minutes, 5/17/16 (vote) (enclosed)
- Board Roster - Welcome New Members (enclosed)

STRATEGIC/ACTION ITEMS

7:05-7:15 Treasurers Report - Jacobson

- Fiscal 2016 End of Year Financial Reports (enclosed)
- 2016 Donations (enclosed)

7:15-7:30 Managing Directors Report - Ellis

- Pre-National Conference Dinner Grant Report
- Student Externship Program
- Resident Student Mixer UMD FMIG
- FMIG Funding
- AAFP Foundation Steering Committee Meeting

7:30- 7:50 New Items for Discussion and/or Vote

UPDATES

7:50-8:00 Updates from Prior Discussions

ADJOURNMENT/NEXT MEETINGS

January, 2017

Tuesday 11th

Teleconference

7:00-8:00pm

MINUTES

Maryland-AFP Foundation
Board of Trustees Meeting
Tuesday, May 17, 2016
In-Person, MAFP Foundation Office

MAFP Foundation Mission Statement
To support the work of medical student initiatives in Family Medicine in Maryland

MINUTES

CALL TO ORDER

President Joseph P. Connelly, announcing that upon notice having been given and a quorum present, called the meeting to order at 6:34.

Officers and Trustees Present: Esther Rae Barr, CAE; Richard A. Bruno, M.D.; M.D.; Kisha N. Davis, M.D.; Katherine Jacobson, M.D.; William P. Jones, M.D.; Sara Martin; Eugene Newmier, D.O.; My-Linh Nguyen; Yvette Oquendo-Berruz, M.D.; Adi Rattner, Mozella Williams, M.D.

Officers and Trustees Absent:; Hersh Bhatia, M.D.; Peter Burkill, M.D.; Richard Colgan, M.D.; Kevin Ferentz, M.D.; Katherine Hart, M.D.; Robert Paff; Christopher Riley, M.D.

Staff Present: Phay Ellis

Previous Meeting Minutes, 1/19/15 Board minutes were reviewed and presented and **Upon proper motion, second and unanimous favorable vote, the minutes were accepted and approved as presented.**

STRATEGIC/ACTION ITEMS

Treasurer's Report - Connelly

Dr. Connelly presented YTD reports: P&L, Balance Sheet, Budget vs. Actual along with an update on 2016 foundation donations. **Upon proper motion, second and unanimous favorable vote, the budget was approved.**

Managing Director's Report - Ellis

1. Teleconference Via Webinar – It was presented to the board that moving forward the foundation meetings would continue to meet 3 times per year. 2 will be via teleconference/webinar in the months of January and September and 1 In-Person meeting in the month of May.
2. 2016 Pre-National Conference Networking Dinner – It is confirmed that this event will be held on July 14, 2016 at Seasons 52 in Columbia, Maryland and further details will be sent out as we near the event date.

UPDATES

1. Nomination Slate – The slate (on file) was presented to the board with noting current board members completing terms through June 30, 2016, as well as nominated board members

Maryland-AFP Foundation
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with terms beginning July 1, 2016. **Upon proper motion, second and unanimous favorable vote, the nomination slate was approved as presented.**

2. Draft By-Law Changes – The current by-laws have been modified with changes reflecting current practice. **Upon proper motion, second and unanimous favorable vote, the By-Laws were approved as presented.** The approved document became effective immediately.
- 2.
3. Thank you to Dr. Connelly - Let the minutes reflect that board members present honored Dr. Connelly by congratulating him for 23-years as Foundation President. He will be recognized, as well, on June 25, 2016 during the 2016 Maryland Family Medicine Summit in Annapolis.

ADJOURNMENT

There being no further business, the meeting adjourned at 7:35pm.

Phaedra Ellis-Goods, Managing Director

Next Meetings:

September, 2016	Tuesday, 9/13 Teleconference	7:00-8:00pm
January, 2017	Tuesday, 1/18 Teleconference	7:00-8:00pm
May, 2017	Tuesday, 5/16 In person (with dinner)	6:00-7:00pm

OFFICERS AND TRUSTEES

MAFP Foundaton Board of Trustees

	<u>First</u>	<u>Middle</u>	<u>Last</u>	<u>Title</u>	<u>Position</u>	<u>Term</u>	<u>E-Mail Address</u>
Officers	Kevin	S	Ferentz	MD	President	7/1/16-6/30/17	kev107@aol.com
	Katherine	J.	Jacobson	MD	Treasurer	7/1/16-6/30/17	jacobsonki@gmail.com
	Eugene	J	Newmier	DO	Vice Pres	7/1/16-6/30/17	docnewmier@rosehillfp.com
	Esther	Rae	Barr	CAE	Secr/Exec Dir	ex officio	ebarr@mdafp.org

	<u>First</u>	<u>Middle</u>	<u>Last</u>	<u>Title</u>	<u>Position</u>	<u>Term</u>	<u>E-Mail Address</u>
Trustees	Kathryn		Hart	MD	Trustee	7/1/16-6/30/19	khart@som.umaryland.edu
	Martha		Johnson	MD	Trustee	7/1/16-6/30/19	martha.johnson@gmail.com
	Patricia	A.	Czapp	MD	Trustee	7/1/16-6/30/19	docnewmier@rosehillfp.com
	Richard		Colgan	MD	Trustee	7/1/14-6/30/17	rcolgan@som.umaryland.edu
	Yvette		Oquendo-Berruz	MD	Trustee	7/1/14-6/30/17	dr.yvetteoquendo@gmail.com
	Mozella		Williams	MD	Trustee	7/1/14-6/30/17	mowilliams@som.umaryland.edu
	William	P	Jones	MD	Trustee	7/1/15-6/30/18	wpjonesmd@aol.com
	Kisha	N	Davis	MD	Trustee	7/1/15-6/30/18	kisha.davis@gmail.com
	Peter		Burkill	MD	Trustee	7/1/15-6/30/18	pburkill@ummm.edu
	Richard	A.	Bruno	MD	Resident Trustee-Fsq	7/1/16-6/30/17	rbruno@gmail.com

Riley	S.	Dubois	MD	Resident Trustee-UM	7/1/16-6/30/17	rsmidubois@gmail.com
Christopher		Riley	MD	Resident Trustee-PG	7/1/16-6/30/17	Christopher.Riley@dimensionshealth.org
Naomi		Gorfinkle		Student Trustee-JHU	7/1/16-6/30/17	nomi.gorf@gmail.com
Nolan		O'Dowd		Student Trustee-UM	7/1/16-6/30/17	nolan.odowd@som.umaryland.edu

Advisor	Robert		Paff		Trustee	7/1/16-6/30/19	bob@bobpaff.com
Advisor	Sara	L.	Martin		Trustee	7/1/16-6/30/19	smartin502@verizon.net

Staff	Phaedra	T	Ellis-Goods		Managing Dir	Ex Dir Designee	pellis@mdafp.org
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TREASURER'S REPORT

Maryland Academy of Family Physicians Foundation
Balance Sheet
As of August 31, 2016

	<u>Aug 31, 16</u>	<u>Aug 31, 15</u>	<u>% Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Checking Account	3,469.11	-7,611.52	145.6%
Total Checking/Savings	<u>3,469.11</u>	<u>-7,611.52</u>	<u>145.6%</u>
Total Current Assets	3,469.11	-7,611.52	145.6%
Other Assets			
J&J Shares	10,720.26	9,143.72	17.2%
Total Other Assets	<u>10,720.26</u>	<u>9,143.72</u>	<u>17.2%</u>
TOTAL ASSETS	<u>14,189.37</u>	<u>1,532.20</u>	<u>826.1%</u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	12,586.20	-12,972.90	197.0%
Unassigned	0.00	23,324.00	-100.0%
Net Income	1,603.17	-8,818.90	118.2%
Total Equity	<u>14,189.37</u>	<u>1,532.20</u>	<u>826.1%</u>
TOTAL LIABILITIES & EQUITY	<u>14,189.37</u>	<u>1,532.20</u>	<u>826.1%</u>

Maryland Academy of Family Physicians Foundation

Profit & Loss

January through August 2016

	Jan - Aug 16	Jan - Aug 15	% Change
Ordinary Income/Expense			
Income			
Individual Donation	2,954.25	2,255.00	31.0%
Educational Grant	1,250.00	2,312.82	-46.0%
MAFP	8,945.00	8,515.00	5.1%
Miscellaneous	0.00	-29.71	100.0%
Total income	13,149.25	13,053.11	0.7%
Expense			
Education	2,541.60	14,479.74	-82.5%
Board Expense	253.23	64.48	292.7%
Travel	2,100.00	0.00	100.0%
Salaries	4,666.56	4,636.85	0.6%
Tax	909.65	477.69	90.4%
Acct/Legal/Payroll Services	2,396.50	2,053.25	16.7%
Service Charge	15.00	160.00	-90.6%
Total Expense	12,882.54	21,872.01	-41.1%
Net Ordinary Income	266.71	-8,818.90	103.0%
Other Income/Expense			
Other Income			
Unrealized Gain	1,429.64	0.00	100.0%
Total Other Income	1,429.64	0.00	100.0%
Other Expense			
Unrealized Loss	93.18	0.00	100.0%
Total Other Expense	93.18	0.00	100.0%
Net Other Income	1,336.46	0.00	100.0%
Net Income	1,603.17	-8,818.90	118.2%

Maryland Academy of Family Physicians Foundation
Profit & Loss Budget vs. Actual
January through August 2016

	Jan - Aug 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Individual Donation	2,954.25	5,000.00	-2,045.75	59.1%
Educational Grant	1,250.00	2,000.00	-750.00	62.5%
M/AF	8,945.00	12,500.00	-3,555.00	71.6%
Total Income	13,149.25	19,500.00	-6,350.75	67.4%
Expense				
Education	2,541.60	7,000.00	-4,458.40	36.3%
Fund Raising/Developmt	0.00	100.00	-100.00	0.0%
Board Expense	253.23	150.00	103.23	168.8%
Travel	2,100.00			
Salaries	4,666.56	7,000.00	-2,333.44	66.7%
Tax	909.65	580.00	329.65	156.8%
Accel/Legal/Payroll Services	2,396.50	3,000.00	-603.50	79.9%
Service Charge	15.00	260.00	-245.00	5.8%
Total Expense	12,882.54	18,090.00	-5,207.46	71.2%
Net Ordinary Income	266.71	1,410.00	-1,143.29	18.9%
Other Income/Expense				
Other Income	1,429.64			
Unrealized Gain	1,429.64			
Total Other Income	2,859.28			
Other Expense				
Unrealized Loss	93.18			
Total Other Expense	93.18			
Net Other Income	1,336.46			
Net Income	1,603.17	1,410.00	193.17	113.7%

Last Name	First Name	Email	Amount	Date Given
Bonsack	Rose Mary H.		\$ 20.00	1/14/2015
Bonsack	Rose Mary H.		\$ 10.00	4/17/2015
Bringman	Konni	konnib@comcast.net	\$ 25.00	1/8/2015
Walsh	Linda	lindawalsh@comcast.net	\$ 20.00	1/8/2015
Wilson	Marc	mwilson2@umm.edu	\$ 100.00	2/21/2015
Zebley	Joseph	josephzebley@mac.com	\$ 50.00	1/14/2015
Strouse	John	jj@jhmi.edu	\$ 50.00	3/13/2015
Clark	Kristin	kc@wellbeingmedicalcare.com	\$ 300.00	3/23/2015
Ntiri	Shana	sntiri@som.umaryland.edu	\$ 25.00	4/27/2015
Williams	Mozella	mowilliams@som.umaryland.edu	\$ 100.00	5/17/2015
Barr	Nancy	nancy.b.barr@medstar.net	\$ 150.00	5/17/2025
Barr	Nancy	nancy.b.barr@medstar.net	\$ 70.00	6/27/2015
Ebell	Mark	ebell@uga.edu	\$ 250.00	6/27/2015
Wilson	Marc	mwilson2@umm.edu	\$ 200.00	6/27/2015
Herman	Kim	kimherman2@gmail.com	\$ 430.00	7/14/2015
Martin	Sara	'sara.martin@boehringer-ingelheim.com'	\$ 250.00	9/15/2015
Czapp	Patricia	pczapp@aafp.org	\$ 1,000.00	11/7/2015
Connelly	Joseph	joepcjr1@verizon.net	\$ 200.00	11/6/2015
Davis	Kisha	kisha.davis@gmail.com	\$ 100.00	11/12/2015
Weidner	Joseph	drweidner@jkwmd.com	\$ 100.00	11/14/2015
Oquendo	Yvette	dr.yvettequendo@gmail.com	\$ 50.00	11/15/2015
Ferentz	Kevin	kev107@aol.com	\$ 1,000.00	12/16/2015
Nichols	Joseph	jsnichols@gmail.com	\$ 25.00	12/31/2015
Total 2015			\$ 4,525.00	

Casagrande	Eugene	ecasagrande@comcast.net	\$ 25.00	1/5/2016
Belcher	Sally	sallyjobelcher@msn.com	\$ 100.00	2/3/2016
Davis	Kisha	kisha.davis@gmail.com	\$ 125.00	2/3 & 5/27/2016
Herman	Kim	kimherman2@gmail.com	\$ 150.00	2/3 & 5/27/2016
Whittaker	John	iwhittaker81@msn.com	\$ 25.00	2/13/2016
Connelly	Joseph	joepcjr1@verizon.net	\$ 100.00	2/18/2016
Clark	Kristin	kc@wellbeingmedicalcare.com	\$ 300.00	2/19/2016

Brown	Ernest	drenerstbrown@gmail.com	\$	500.00	2/23/2016
Connelly	Joe	joepcir1@verizon.net	\$	50.00	5/3/2016
Williams	Mozella	mowilliams@som.umaryland.edu	\$	100.00	5/27/2016
Lee	Byoung	domingobkjl@hotmail.com	\$	50.00	6/12/2016
Czapp	Pat	pczapp@aahs.org	\$	1,000.00	6/29/2016
Ntiri	Shana	sntiri@som.umaryland.edu	\$	110.00	6/29/2016
Zebley	Joseph	josephzebley@mac.com	\$	110.00	6/30/2016
Nichols	Joseph	jnichols@gmail.com	\$	500.00	6/30/2016
Bullock	Kim	kimbullock@hotmail.com	\$	250.00	8/1/2016
Brown	Marissa	brownm4@georgetown.edu	\$	250.00	8/1/2016
Total 2016			\$	3,745.00	